



强盛染整股份有限公司

CHYANG SHENG DYEING & FINISHING CO., LTD

2023 Investor Conference

2023.12.11.
1463 (TWSE)



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AGENDA

- **Company Profile**
- **Industry Overview**
- **Main Products**
- **Financial Results**

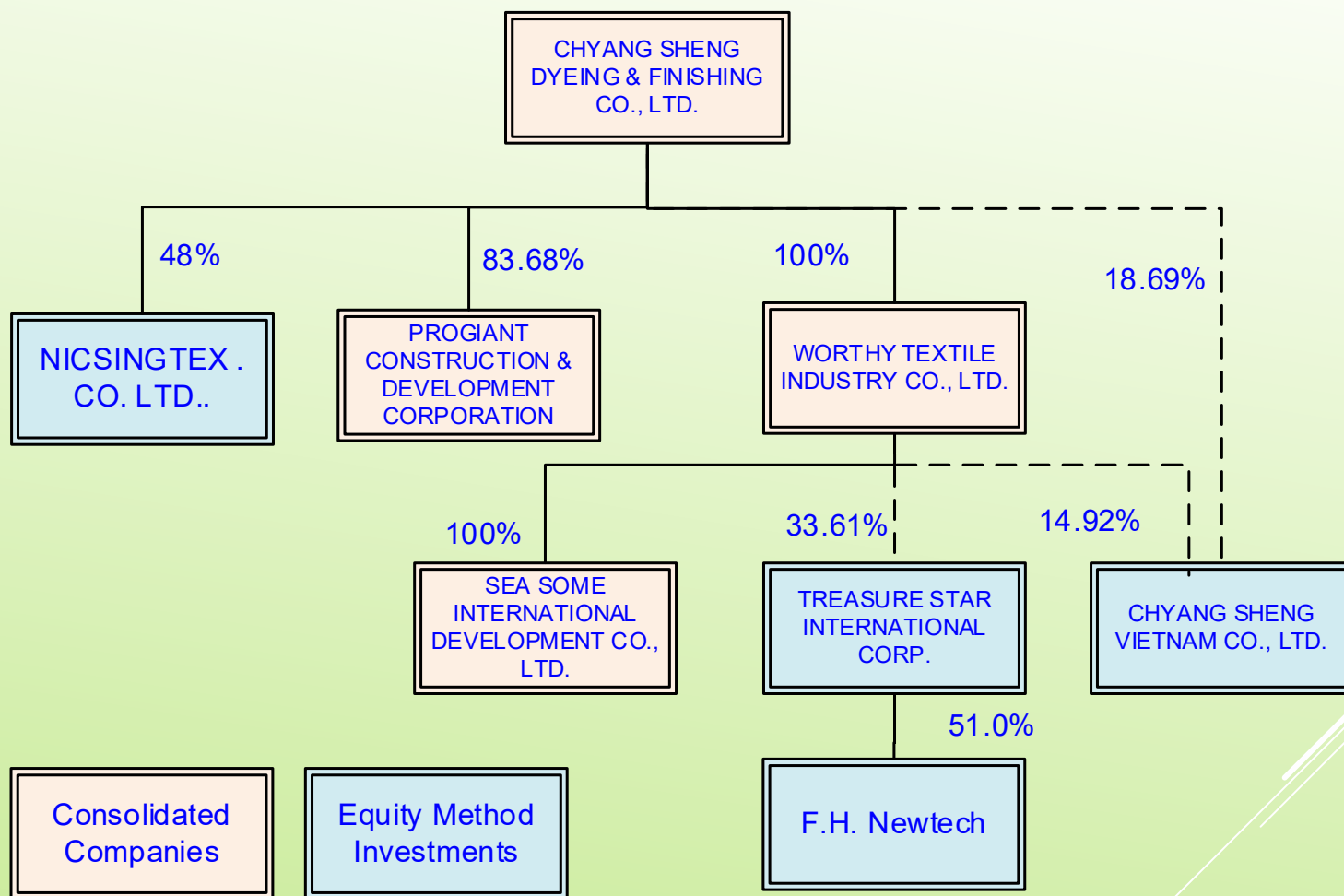


COMPANY PROFILE

- Company Name Chyang Sheng Dyeing & Finishing Co., Ltd
- Establishment 1983.10
- Capital NTD 1.73 billions
- Payroll 181
- Chairman Mr. Chen Jen Fa
- President Mr. LU FONG FU
- IPO Listed in TWSE , 1996 (1463.tw)
- Products Commission Dyeing & Finishing of full-range Woven Cellulosic & synthetic Fabrics



GROUP STRUCTURE





● Company Milestones6

- **1983** Birth of Chyang Sheng Dyeing & Finishing Co., Ltd
- **1984** Commissioning of The Continuous Open-width Dyeing Range for Cellulosic Fabrics
- **1993** Commissioned Cold Pad Batch (CPB) & Air Flow Exhaust Dyeing Machines for Synthetic and Cellulosic Fabrics
- **1996** The Stocks of the Company Were Officially Listed on the Taiwan Stock Exchange ("TWSE")
- **1997** PROGIANT CONSTRUCTION & DEVELOPMENT CORPORATION were Established for Construction Business
- **1998** Acquired More Than 50% Shares of CHYANG SHENG VIETNAM CO., Ltd. (CSVN) for Commissioning Printing Business In Vietnam.
- **2012** Treasure Star International Corp. (TSI) were Established for International Trading Business.
- **2014** Strategically Increase CSVN & TSI' s Capitals to Alliances and Reduce Shareholding Ratios Under 50%. CSVN & TSI were No Longer Incorporated into Consolidated Statements.

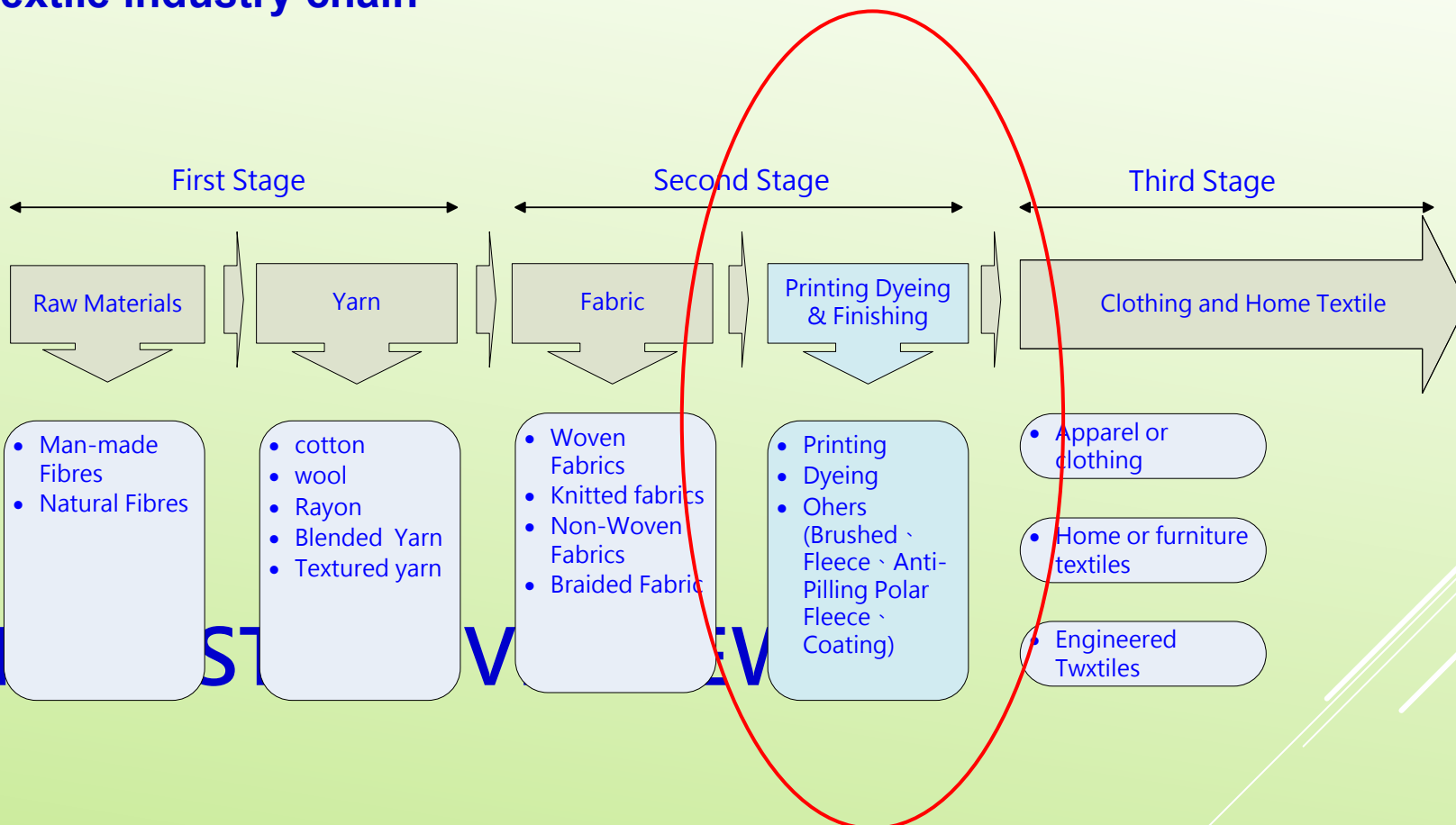
COMPANY PROFILE



► Company Milestones

- **2017** Acquired the Swiss Bluesign® technology certification, become the System Partner of the Bluesign Organization.
- **2019** accomplished the Science and Technology Research and Development Project of the Ministry of Economic Affairs - "Woven Synthetic Fabrics Wisdom & Optimization Production Project "
- **2020** Complete the new energy system, replace coal-fired boilers with medium-pressure steam, move towards the goal of sustainable environmental protection, energy conservation and reduces CO₂ EMISSIONs, and actually implement cSR.
- **2021** Obtained the Swiss Bluesign® technology certification, meeting the highest requirements for ecological environmental protection, health and safety for both products and processes.
- **2022** In order to implement corporate social responsibility and protect the human rights of foreign employees, the "Zero Fee" policy for foreign labor employment has been implemented. By revising labor recruitment procedures, foreign migrant workers are prevented from being exposed to the risk of human trafficking and forced labor.
- **2023** Obtained the OEKO TEX® standard 100 certification for ecological textiles and passed the product hazardous substance inspection. The product is harmless to humans and ecology.
- **2023** Participated in the investment and establishment of NICSINGTEX Co., Ltd. to undertake Nylon orders.

Textile industry chain





MAIN PRODUCTS

- ◆ Production line and processing product classification
 - Production line and processing product classification
 - Continuous dye: Cotton, Linen, T/C & T/R blended
 - Filament-fabric batch dye: Polyester, Nylon & other synthetic fibers
 - Cold bath dye for interweave fabrics: Spun & filament interwoven fabrics
- ◆ Specialist
 - CPB, fibrillation, weight reduction, moss/peach skin,
 - mite repellent, flame retardant, oil/water repellent,
 - soil-release, wicking, easy-care/wrinkle-free, fatigue-look,
 - brushing, sanding, suede finishing.



MAIN PRODUCTS (BY MATERIALS)

(Staple)

- Cotton 100% 、 Linen 100% 、 T/C 、 T/R 、 TENCEL ...

(Fillament)

- Polyester 100% 、 Nylon 100% 、 N * T 、 PBT 、 PTT ...

(Cross Weaved)

- C * N 、 N * C 、 C * T 、 T * C 、 R * T 、 R * L

N*T*CD

(Conjugate yarn)

(Micro Fiber)

(One-Way, Two-Way Stretch)

Environmentally friendly materials



MAIN PRODUCTS (BY FUNCTIONALS)

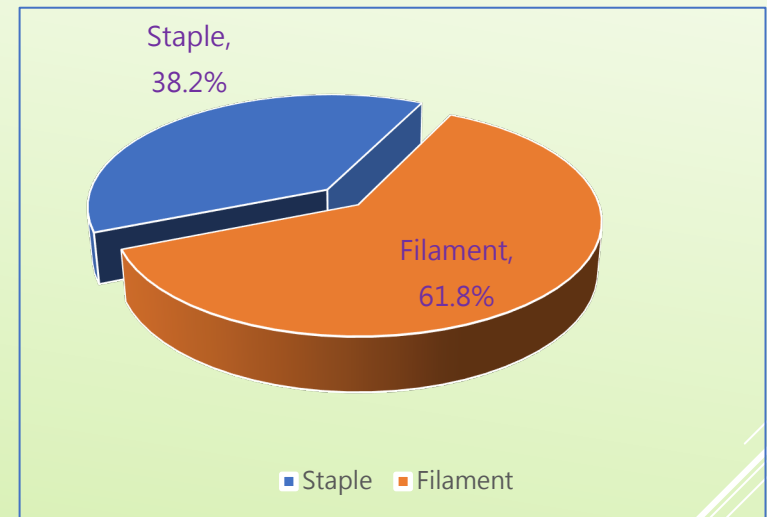
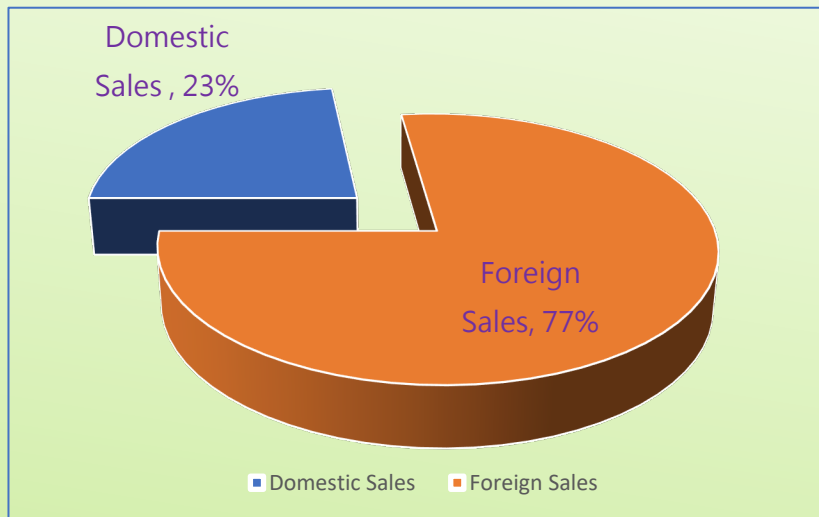
◆ Functional finishing

- ✓ Wicking & Sanitation
- ✓ Antibacterial, deodorant & UV-cut compound functional finishing
- ✓ Anti-mosquito, aromatic & moisturizing skin care by microcapsules finishing
- ✓ Introduction and Application of Nanometer Processing Aid
- ✓ C6 environment-friendly water-repellent / oil-repellent finishing
- ✓ Fluoride-free water-repellent finishing



PRODUCT CATEGORY INFORMATION

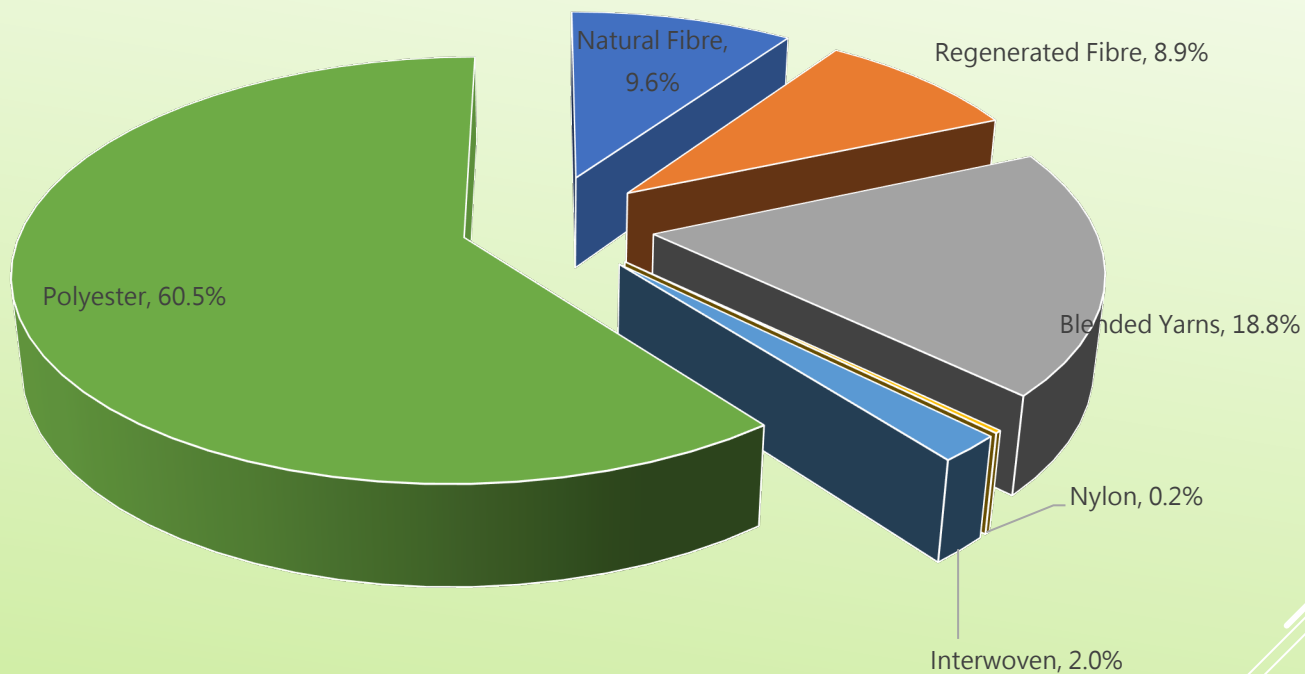
- ▶ Ratio of material type and domestic and foreign sales





PRODUCT CATEGORY INFORMATION

► Product category information





FINANCIAL RESULTS

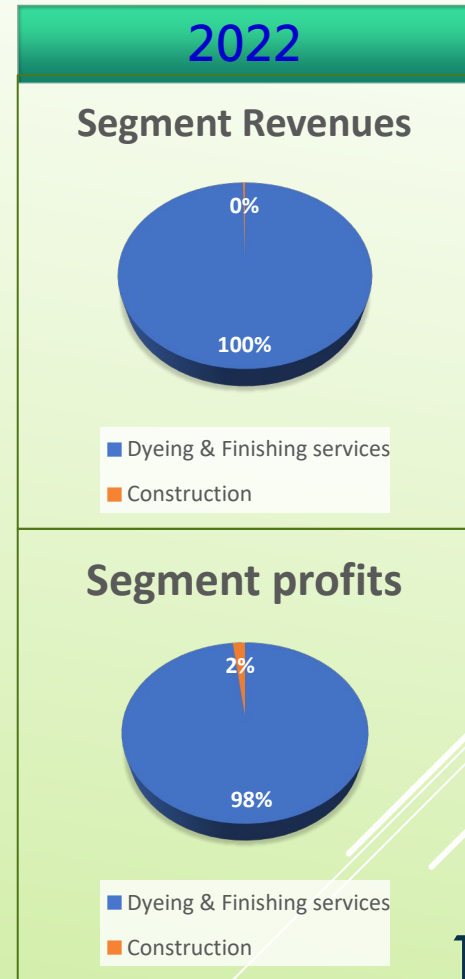
Consolidated Statements of Comprehensive Income

	2023Q1-Q3	2022Q1-Q3	YoY	2023Q3	2022Q3	QoQ
Sales Revenue	258,558	376,846	-31%	102,501	124,317	-18%
Gross Margin	4%	16%	-12%	17%	15%	2%
Operating Expenses	52,122	51,578	1%	18,365	18,232	1%
Operating Margin	-16%	2%	-18%	-1%	0%	-1%
Non-operating incomes	124,671	10,625	1073%	48,707	50,521	-4%
Net Income	76,515	14,591	424%	45,688	48,066	-5%
Net Margin	30%	4%	26%	45%	39%	6%
EPS	0.46	0.08	475%	0.27	0.28	-4%

FINANCIAL RESULTS



Segment information - Revenue and Profit in %





FINANCIAL RESULTS

Performance - Major Financial Indices

Unit : NTD Thousand

Item	2019	2020	2021	2022	2023Q1~Q3
Detbt ratios					
Liabilities ratio (%)	9.78	14.67	16.76	17.82	17.87
Profit after income tax(NTD thousands)	114,625	53,906	80,675	68,684	75,878
Liquuidity ratios					
Current ratio (%)	999.43	517.12	429.09	386.21	381.06
Acid-test ratio (%)	867.43	442.92	340.37	271.65	245.90
Profitability ratios					
ROA (%)	4.61	2.37	3.13	2.59	2.75
ROE (%)	5.12	2.68	3.64	2.99	3.23
Profit margin (%)	21.91	13.84	18.06	13.89	29.35
EPS(NTD)	0.7	0.33	0.49	0.42	0.46



FINANCIAL RESULTS

Latest-8-Years Dividends



Year	2016	2017	2018	2019	2020	2021	2022	2023Q1~Q3
Net Income	639,529	571,379	265,943	114,625	53,906	80,675	68,684	75,878
EPS	3.95	3.50	1.62	0.70	0.33	0.49	0.42	0.46
Dividends	3.30	3.00	1.40	0.60	0.30	0.40	0.40	-
Book Value per Share	15.16	15.34	14.04	13.43	13.05	13.26	13.51	13.79

THANK YOU FOR YOUR ATTENTION

